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DIGITAL RIVER LAUNCHES E-COMMERCE OPERATIONS FOR iVAST

MINNEAPOLIS—June 6, 2003 - Digital River[®], Inc. (NASDAQ: [DRIV](#)), a global leader in e-commerce outsourcing, today announced that it has signed an agreement with iVAST[®], a worldwide provider of standards-based, interactive digital media solutions. Based on the agreement, Digital River built the secure shopping environment of iVAST's online store, located at www.ivast.com, to support the online sales and marketing of its iVAST Studio Plug-In[™] for Adobe[®] Premiere[®] MPEG-4 encoding product. In addition to hosting the shopping experience, Digital River is providing order management, physical and electronic product fulfillment, fraud prevention, customer service and e-marketing services.

“We are pleased to manage the online sales and e-commerce operations for iVAST's online store,” said Jay Kerutis, Digital River's president of software and digital commerce services. “We find that companies realize the most value from our outsourcing services when they tap our expertise and resources to not only manage the basic e-commerce functionality of their online stores, but also implement our broad online marketing strategies. Working with tens of thousands of clients, we've demonstrated that companies that utilize our e-marketing services can grow their online businesses up to four times more than non-users of our services.”

The iVAST e-commerce site features its Studio Plug-In[™] for Adobe[®] Premiere[®]. This software application gives users the power of advanced, high-performance MPEG-4 compression to deliver broadcast-quality audio and video at lower bitrates, reduce storage requirements and optimally stream audio and video. At the site, online shoppers can purchase and immediately download the application or have it shipped directly to them.

“We partnered with Digital River to take advantage of the company's deep e-commerce expertise and aggressive implementation of e-marketing tactics,” said Steve Cross, iVAST's director of channel sales. “It is our goal to maximize our online revenue growth by proactively marketing our

digital media products and by leveraging business relationships and joint promotions with other software publishers in Digital River's network of thousands of clients."

About iVAST

iVAST builds standards-based software solutions for digital media. Its audio, video and dynamic multimedia solutions enable entertainment, enterprise and education customers to create enhanced applications once, deliver them across any network, and play them back on any device. iVAST licenses its technology to major hardware manufacturers, service providers and software developers. The company distributes its products through a network of systems integrators, value-added resellers (VARs), and original equipment manufacturers (OEMs), as well as through its direct sales force. iVAST is headquartered in Santa Clara, California, and offers Asia Pacific sales and support through its offices in Tokyo and Beijing. For more information, please visit www.ivast.com.

About Digital River, Inc.

Digital River, Inc., a global leader in e-commerce outsourcing, builds and manages profitable online businesses for nearly 34,000 companies worldwide. Its comprehensive e-commerce solution and world-class infrastructure are designed to help companies of all sizes quickly maximize online revenues as well as cut the costs and reduce the risks associated with running an e-commerce operation. Digital River's international e-commerce services include site development and hosting, order management, fraud prevention, site merchandising, reporting and analytics, product fulfillment, e-marketing and multi-lingual customer service. Digital River's clients include 3M, ACT!, Autodesk, H&R Block, Major League Baseball Advanced Media, Motorola, Novell, Staples.com and Symantec.

Founded in 1994, Digital River is headquartered in Minneapolis with offices throughout the United States and in Europe. For more details about Digital River, visit the corporate Web site at www.digitalriver.com or call 952-253-1234.

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